

Northwest College & Seminary – Financial Aid Policy

Northwest College & Seminary financial aid is designed to assist the school in achieving its primary end goal: to prepare effective Christ-like pastoral and lay ministry leaders in context for services to churches and agencies in Fellowship Pacific and beyond through theological education.

How does financial aid work?

Northwest awards both scholarships and bursaries. Students must meet general and specific criteria in order to be eligible for an award. The distinguishing factor between scholarships and bursaries is that bursaries require the demonstration of financial need. You will note that we do have some scholarships listed under the “Bursary” category – this is because their criteria include the demonstration of financial aid.

Eligibility and Application For Northwest Financial Aid

Starting Criteria: For all awards, students must be enrolled in a minimum of 12 credit hours over the upcoming academic year, have a cumulative 3.0 GPA (unless otherwise stated), and be progressing in their program in a reasonable fashion. Online applications for the following academic year are due June 1.

- **Bursaries:** Complete the Student Bursary and Scholarship Application and the Financial Need Assessment Form (FNAF).
- **Scholarships:** Complete the Student Bursary and Scholarship Application. Open to all students regardless of income.
- **Korean-Language Programs:** Students attending TEDS, meeting the Starting Criteria above, and enrolled in either the Korean Master of Arts in Christian Studies or the Korean Master of Divinity may apply for Scholarships and Bursaries that are designated: “*Open to TEDS KMACS and KMDiv students*”.
- **Special allowance:** If a student is entering their final semester of studies and will be taking a minimum of 6 credit hours in that semester, they may apply for financial aid, receiving 50% of the award value.

Distribution of Funds

Financial Aid funds will be awarded in two disbursements – 50% in the Fall semester (Sept-Dec) and 50% in the Spring semester (Jan – April). If students plan to take a one-semester (four month) leave in the upcoming academic year they can still apply for awards but must inform the school of their intended leave. Funds may not be carried over into future academic years. All funds not claimed or meeting the award and school criteria may be rescinded at the discretion of Northwest.

Acknowledgement of Funds

For funds to be released to the student’s account, the student must remain registered at the school for the upcoming academic year and must acknowledge the awarding of funds by means of a thank-you letter. Any student not registered or failing to submit the letter will be considered in breach of the agreement and will forfeit their financial aid award.

Any questions can be directed to Student Life: studentlife@nbseminary.ca or 604-888-7592.



Northwest College & Seminary Student Bursary and Scholarship Application

Please complete this form and email to: studentlife@nbseminary.ca

Personal Information

Student ID#: _____

Last Name: _____ First Name: _____

Address: _____

City/Province: _____ Postal Code: _____

Phone Number: (_____) _____ Email: _____

Social Insurance Number: _____ Date of Birth: ____/____/____
dd mm yy

Program Information

Program Name: _____

Partner Network: _____

Anticipated number of credit hours for upcoming academic year: _____

Current Cumulative GPA (If currently enrolled, state the cumulative GPA of your current program. If new to Northwest, state the cumulative GPA of the last program/high school in which you were enrolled.): _____ Cumulative GPA

Church and Ministry Information

Church Currently Attending: _____

Denomination of Church: _____

Are you a member of this church? Yes No

Area that you are currently serving in within your church/mission organization/etc.: _____

Please read through the list of scholarships and bursaries. You will note that there are a variety of criteria listed. Please include any information about yourself that will help us in determining the awards for which you are eligible (ex. current ministry, ministry/career aspiration, summer ministry role, GPA, missions involvement, etc.). _____

Financial Information

We encourage each student to approach their studies with a strong financial plan in place, recognizing that financial aid awards are in addition to that plan, not part of the plan. We understand that hardships occur and that financial sacrifice is typically required to pursue studies.

Tuition and Fees:

Yearly tuition and fees (do not include one-time fees such as Application, Graduation, etc.): \$ _____

Yearly partner discounts or grants, if applicable: \$ _____

Total yearly tuition and fees: \$ _____

Is your church/organization contributing to your educational costs? Yes No Amount: \$ _____

Excluding student loans, are you receiving other financial assistance, such as RESPs, scholarships, bursaries, etc.?

Yes No Total Amount: \$ _____

Total tuition remaining after all sources of income are factored in: \$ _____

If you are applying for an Endowed Bursary or General Bursary you must complete the following section. Scholarship *only* applicants may skip to the bottom.

Financing

It is my intention to use Student Loans or Bank Loans to finance my studies. Yes No

If you are applying for a bursary, please complete the [Financial Need Assessment Form](#) as accurately as possible.

Please state your Entertainment Budget line from the FNAF: \$ _____

Please state your Total Remaining Income line from the FNAF: \$ _____

All students who receive a scholarship or bursary will be issued a T4A tax form. To comply with CRA requirements, we need your permission to send the T4A to your STUDENT email address.

- Yes, I grant permission for Northwest to email me my T4A tax form.
- No, I wish to receive my T4A by snail mail.

Student's Signature: _____ Date: _____

Once completed, please email this form to: studentlife@nbseminary.ca